

internaxx

a joint venture from



Waterhouse



**BANQUE GÉNÉRALE
DU LUXEMBOURG**

INTERNAXX FIRST TO OFFER INTERNATIONAL INVESTORS OFFSHORE TRADING IN FOREX AND CONTRACTS FOR DIFFERENCE (CFDs)

Luxembourg – September 2005. Offshore active traders in search of high risk investments with potentially high returns can now do so with the reassurance of a world class provider, as Internaxx adds CFDs and FOREX trading to its multi product, on line trading suite.

Internaxx, a joint venture between TD Waterhouse and Fortis in Luxembourg, has launched derivatives in response to growing levels of confidence among its customers; both in international markets and in self directed investing. In Internaxx's biannual 'International Investor Confidence Survey', 39% of respondents said they wanted access to CFDs and 54% would welcome access to FX. One in three cited limited product choice as a main reason for dissatisfaction with their principal investment providers and 78% wanted to deal only with a recognised provider.

Says Robert Glaesener, General Manager of Internaxx : "We know that one in three international investors beats the market, and with access to non traditional investment vehicles, we will give them the means to do even better. Furthermore, our own customer research proves that international investors are increasingly at home in placing a portion of their assets into high risk vehicles, and we have designed these products around their needs. They are a natural extension to the Internaxx share dealing range, designed to help our customers outperform global markets and indices, or hedge their equity and FX exposures. I think they will come as good news to international investors who want to speculate on global markets with an established broker".

CFD traders have the potential to make money in rising or falling stock markets and aggressive investors can exploit the advantages of small daily market swings. Investors can command sizeable positions at a fraction of the needed capital base and of the cost of traditional investing. They can also hedge their portfolios to protect against market fluctuations.

With FOREX trading, investors can easily speculate in the currencies markets, and profit from the low margin requirements and low bid/ask spreads. They can trade instantly on live prices, take large positions in foreign currencies, hedge their portfolio against currency fluctuations and trade on margins of up to 25:1.

Investors can enjoy a free demonstration of the trading software on the website of internaxx: www.internaxx.lu.

For more information

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Editors Note

About Internaxx

- Internaxx is an international online brokerage service based in Luxembourg, and a joint venture between TDWaterhouse and Banque Générale du Luxembourg/Fortis. It offers online real time share dealing, FX and derivatives trading to several thousands of expatriate and international investors worldwide. Internaxx can be accessed online 24 hours a day and 7 days a week via www.internaxx.lu, or through a multi-lingual Call Centre during trading hours. For more information, visit www.internaxx.lu
- Internaxx (The Bank of TDW & BGL S.A.), is registered and regulated as a bank under Luxembourg law. It is a member of the Luxembourg deposit guarantee scheme.

About TD Waterhouse

- TD Waterhouse - part of the TD Bank Financial Group - is one of the world's largest discount brokers, providing investors with a broad range of brokerage, mutual fund, banking and other consumer financial products.
- Worldwide, TD Waterhouse services more than 3.3 million customer accounts and has over US \$175 billion of assets under management.
- For more information, visit www.tdwaterhouse.com

About Banque Générale du Luxembourg

- Banque Générale du Luxembourg S.A. is one of the leading banks in the Grand Duchy of Luxembourg. It is a member of the Fortis Group, the international financial services provider operating in the fields of insurance, banking and investments.
- Active in the domestic and international markets, Banque Générale du Luxembourg is active in retail banking, private banking, commercial banking, in the Capital Markets, and in Investment and Pension Funds.
- For more information, visit www.bgl.lu